



## Please Fill in the Personal Details

### 1. Personal Details

Sr. No.	Titles	Details
1	Title:- Mr/Miss/Mrs/Master	
2	Full Name	
3	Father's Full Name	
4	Permanent Address	
5	Currently residing at Address	
6	Gender	
7	Date of Birth	
8	Religion	
9	Nationality	
10	Passport No (in-case of NRI)	
11	Identity Proof with Number	
12	Identity Proof with Number	
13	Email address	

### 2. Marital Status Details

Sr. No.	Options	Yes	No
1	Single		
2	Married		
3	Divorced		
4	Divorced & Remarried		
5	Widow		

### 3. Spouse Details

Sr. No.	Titles	Details
1	Full Name	
2	Religion	
3	Nationality	
4	Identity Proof	

### 4. Child/ Children Details

No. of Children	Name	Date of Birth	Pan Card No.	Passport No. (In-case of NRI)
1				
2				
3				

## Questionnaire for Trust

### Introduction

The purpose of this document is to understand the objectives you seek to achieve while handing over some or all of your assets to a trustee to hold and manage these for the benefit of your spouse, child(ren) or grandchild(ren).

*Kindly note that trusts are not economically viable if the total value of assets in the trust is less than Rs. 2.50 crores*

#### I. Nature of the trust

##### A. Revocability

- a. Revocable
- b. Irrevocable
- c. Not sure

If not sure, we will advise based on our assessment of various factors

#### II. Give us an idea of the property to be settled in the trust

##### A. Description of the financial assets

- a. Bonds
- b. Mutual Funds
- c. Fixed Deposits
- d. Insurance Policies
- e. shares
- f. Others : \_\_\_\_\_ (Pls specify).

##### B. Approximate total value of financial assets: \_\_\_\_\_

##### C. Description of the immovable property to be settled into the trust

- a. Agricultural Land
- b. NA land
- c. House
- d. Commercial property
- e. Others : \_\_\_\_\_

##### D. Approximate total value of immovable property: \_\_\_\_\_

**Note:** If you wish, you could also just provide a broad indication of the value of your financial and/or immovable assets eg > Rs 2 cr, between Rs 2 cr and Rs 5 cr, etc

### III. Select Your Objective for the Trust

Kindly tick any one of the following:

- A. You want the trustee to hold the assets for an underage child or grandchild until that child reaches a certain age
  - B. You want the trustee to hold the assets for a spouse, child or grandchild who is suffering from mental or physical disability
  - C. You want the trustee to hold the assets for a spouse, child or grandchild who has debts/liabilities that threaten the assets or who may not have good judgement or ability to effectively manage the assets
  - D. You want to set-up a family trust
- A. Hold the assets for an underage child or grandchild until that child reaches a certain age.
- i. Indicate the type of things you would like the trustee to pay for the child: for the child's general health, education and support (comprehensive coverage)
    - ☐ Pay medical expenses not covered by insurance
    - ☐ Provide for trips, camps or other cultural experiences
    - ☐ Pay for education expenses including tuitions and college education
    - ☐ Purchase a car/home after the child attains an age of ----
    - ☐ Pay a monthly/quarterly income to the guardian of the child for general upkeep and maintenance of the child
  - ii. The trustee must distribute the principal of the trust at one or more times in the future. How would you like the trust to be finally distributed:
    - ☐ Distribute \_\_\_\_\_% age at the age of \_\_\_\_\_, then distribute \_\_\_\_\_% at the age of \_\_\_\_\_, then distribute at the age of \_\_\_\_\_ and the balance at the age of \_\_\_\_\_
    - ☐ Remark (if any)

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- B. Hold the assets for a spouse, child or grandchild who is suffering from mental or physical disability
- i. You want the trustee to hold the assets until
    - a. You revoke the trust [not earlier than 3 years from date of setting up the trust]
    - b. The beneficiary dies

Note :

    - (I) If you predecease the beneficiary, then the trust shall be terminated only on death of the beneficiary
    - (II) The trustee would utilise the income and upto \_\_\_\_\_% of the corpus for meeting all day-to-day expenses of the beneficiary, including for any medical emergencies
  - ii. The trustee must distribute the principal of the trust at one or more times in the future. How would you like the trust to be finally distributed:
    - ☐ (if for a spouse) to my surviving children in equal shares

- (if for a child) to my spouse and/or my surviving children in equal shares
  - (if in unequal ratios) to my spouse and/or my surviving children in the following manner:
    - a. \_\_\_\_\_ Spouse \_\_\_\_%
    - b. \_\_\_\_\_ (name of child 1) \_\_\_\_%
    - c. \_\_\_\_\_ (name of child 2) \_\_\_\_%
    - d. \_\_\_\_\_ (name of child 3) \_\_\_\_%
    - e. \_\_\_\_\_ Other: (eg charity, etc) \_\_\_\_%
- C. Hold the assets for a spouse, child or grandchild who has debts/liabilities that threaten the assets or who may not have good judgement or ability to effectively manage the assets. How would you like the trust to be finally distributed:
- Distribute the corpus to the beneficiary when the trustee determines that he/she is able to effectively manage the corpus
  - Distribute the corpus to others when the beneficiary dies in the following manner:
    - a. \_\_\_\_\_ (name of beneficiary 1) \_\_\_\_%
    - b. \_\_\_\_\_ (name of beneficiary 2) \_\_\_\_%
    - c. \_\_\_\_\_ (name of beneficiary 3) \_\_\_\_%
- D. Hold the assets in a family trust.
- i. Please describe the assets to be held in the family trust. Tick the appropriate items listed below.
    - a. Financial assets)
    - b. Jewellery)
    - c. Immovable property)
    - d. Shares of a company/business interest)
    - e. Intellectual Property Rights)
    - f. Lifestyle assets ie art, vintage cars, antiques)
    - g. overseas assets)
  - ii. When would you like to terminate the trust
    - a. When last of the beneficiaries die
    - b. On trust completing \_\_\_\_ years from date of formation
    - c. Others (please specify) \_\_\_\_\_
  - iii. Please list out the beneficiaries and share in the corpus to be given to be given to each of them on termination of the trust
    - a. \_\_\_\_\_ (name of beneficiary 1) \_\_\_\_%
    - b. \_\_\_\_\_ (name of beneficiary 2) \_\_\_\_%
    - c. \_\_\_\_\_ (name of beneficiary 3) \_\_\_\_%

d. Others \_\_\_\_\_

iv. Would you like to distribute the annual income of the trust after meeting the trust expenses

a. Yes            b. No

v. If yes, how would you like to distribute it among the beneficiaries

a. \_\_\_\_\_ (name of beneficiary 1) \_\_\_\_%

b. \_\_\_\_\_ (name of beneficiary 2) \_\_\_\_%

c. \_\_\_\_\_ (name of beneficiary 3) \_\_\_\_%

d. Others \_\_\_\_\_

vi. Any other special instructions

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

#### Protector for Your Child

If the beneficiary is a minor, it is always advisable to appoint a Protector (it could be your family member/friend) whom the trustee could consult while taking any decision in your absence. However, the trustee is not bound to abide by the decision of the Protector. We recommend that you give two alternatives.

(a) Name [Option 1] : \_\_\_\_\_

Address : \_\_\_\_\_

Relationship : \_\_\_\_\_

(b) Name [Option 2] : \_\_\_\_\_

Address : \_\_\_\_\_

Relationship : \_\_\_\_\_

#### Appointment of Co-Trustee

i. In case you wish to appoint any person as a co-trustee along with our firm, kindly furnish details:

(a) Co-trustee 1

Name : \_\_\_\_\_

Address : \_\_\_\_\_

Relationship : \_\_\_\_\_

(b) Co-trustee 2

Name : \_\_\_\_\_

Address : \_\_\_\_\_

Relationship : \_\_\_\_\_

**Decision-Making Process**

- i. How would you like the trustees to take decisions - (i) Unanimous (ii) Majority
- ii. If there is a tie between the trustees, who would have a casting vote (tick against the option below)
  - a. Nexgen \_\_\_\_\_
  - b. Co-trustee 1 \_\_\_\_\_
  - c. Co-trustee 2 \_\_\_\_\_



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