



Your Guide to Will?

A JOURNEY TOWARDS PEACE OF MIND



ESTATE PLANNING SOLUTIONS

LEAVE AN INHERITANCE AND NOT A MESS !



When you Die, What will happen to Your Home, Your Property, Your Children?

You can answer these questions in a written document called a 'Will'. Will accomplishes two primary objectives first it directs who will get your estate (property) after your death and second who will take care of your children and dependents.

You should never assume that your assets would automatically go to the person you want to benefit. Give them security by making a Will and the law will protect your wishes.

What if I die without making a Will?

If you die without making a 'Will':

1. Your property will not be distributed as per your wishes as it will be distributed as per the 'Succession Laws'
2. It might go to people you don't want it to go.
3. It might be divided unfairly
4. There might be dispute amongst your next generation
5. The cost of transferring property to next generation might go up.
6. Your beneficiaries might have to spend time money and effort getting your assets.

What are the Benefits of Making a Will?

1. You decide how your property will be distributed.
2. You decide who will take care of your minor children.
3. To avoid a lengthy probate (court) process.
4. You decide who will wind up the affairs of your estate (properties).
5. You can disinherit individuals who would otherwise stand to inherit.
6. You will have a greater peace of mind.
7. Because you can change your mind if your life circumstances change.

Points to Check in your Existing Will

1. Does it have an executor?
2. Does it have a successor executor?
3. Has it divided all Physical Assets Specifically?
4. Has it divided all Real Estate by Metes & Bounds?
5. Has it covered if any or all of your Beneficiaries pass away before you "What will happen to Your Assets?"
6. Does it cover what will happen to your Assets if any Beneficiary passes away after you but before receiving the Assets?
7. Does it have 'Survivorship Clause'?
8. Does it have 'Simultaneous Death Clause'?
9. Does it cover 'Residual Assets' Distribution?
10. Does it pass all your 'Digital Assets'?
11. Does it have 'No Contest Clause'?
12. Is it updated in regards to 'Changes in your Family', 'Change of Heart', 'Change of Assets'?

Who should make a 'Will'?

Every adult person more than 18 years of age and having any Asset should make a 'Will'. Does not matter what age you are or the amount of Wealth you have.

How to Choose an Executor to your Will?

One of the most important tasks in a Will is choosing an 'Executor' if you fail to name an 'Executor' the Court Appoints one.

Role of an Executor?

- ✓ Overseas Probate Process
- ✓ Locates, Inventories, Values and Transfers Estate Assets
- ✓ Pays Claims and Files Taxes
- ✓ Represents you in any Litigation

Things to Consider when Choosing an Executor

- ✓ Background, Education & Skill
- ✓ Location
- ✓ Time Commitment / Availability
- ✓ Emotional impact of your Death
- ✓ Willingness to Serve

Is it Compulsory to Register a Will?

Registration of 'Will' is optional but highly recommended as a registered 'Will' is difficult to Contest. The Sub-Registrar Office registers the 'Will'.

How to make a 'Will'?

The Nexgen Will Writing Company offers one of the most affordable means of guaranteeing peace of mind for both you and the people you care for most. You can give your instructions for the drafting of a professionally prepared Will at a time that suits you, in the comfort of your own home. We offer a fixed and guaranteed cost; our documents are written in plain English and are jargon free.

Will Related Services Provided by Nexgen Estate Planning Solutions

- ✓ Will Drafting
- ✓ Will Review
- ✓ Will Registration
- ✓ Will Executorship Services
- ✓ Will Safekeeping
- ✓ Will Probate
- ✓ Estate Administration

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